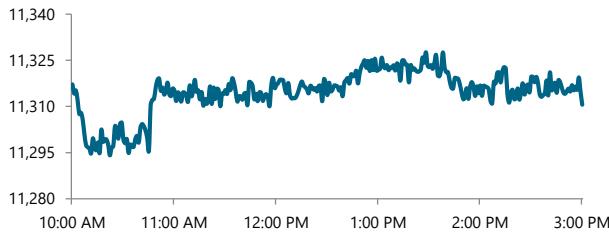


Daily Markets Overview

2 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,311	-0.1	1.6	30.2	24.7
Saudi (NOMUC)	24,439	-0.1	-0.3	-6.9	14.1
Energy	5,531	-0.3	0.6	2.7	27.5
Materials	7,441	0.1	2.1	29.5	23.5
Capital Goods	9,080	0.3	2.3	38.9	27.4
Com. & Prof. Svc	4,469	0.5	1.8	10.1	NA
Transportation	6,360	0.1	2.3	31.3	NA
Cons. Durables & Apparel	8,127	-0.4	2.8	42.0	NA
Consumer Services	5,197	1.0	2.9	21.7	NA
Media	20,093	2.4	6.0	96.7	NA
Retailing	11,009	-1.3	4.2	28.7	36.0
Food & Staples Retailing	10,029	0.5	1.7	-4.8	39.5
Food & Beverages	5,830	-0.1	2.3	6.7	42.3
Health Care Equipment	8,237	0.0	1.0	45.7	41.8
Pharma, Biotech & Life Science	7,018	0.8	2.1	35.7	NA
Banks	11,074	-0.2	1.1	45.9	20.6
Diversified Financials	7,654	0.0	2.8	66.6	NA
Insurance	7,251	-0.1	-0.3	20.4	NA
Telecommunication	8,362	-0.9	2.5	21.2	25.3
Utilities	6,250	3.1	5.7	35.6	13.6
REITs	5,026	1.0	1.1	17.3	38.0
Real Estate	3,552	-0.1	0.8	17.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tourism Enterprise Co.	73.70	10.0%	317
Tanmiah Food Co.	117.80	5.2%	352
Raydan Food Co.	30.50	5.2%	81
National Gas & Industrialization Co.	53.70	4.5%	64
Al-Baha Investment & Development Co.	39.90	3.6%	90

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Electrical Industries Co.	7-Sep-21
Saudi Chemical Co.	8-Sep-21
Emaar The Economic City	12-Sep-21
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 1, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.1% lower at 11,311, while NOMUC decreased 0.1% to 24,439 on Wednesday. TASI traded value totaled SAR 6.3bn and averaged SAR 6.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.2% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Wednesday, trading at PE (TTM) of 16.5x vs. 24.7x for TASI.
- Banks ended 0.2% lower, while Materials increased 0.1%. Telecom closed 0.9% lower. Utilities (up 3.1%) was the best performing sector. Among stocks, Tourism Enterprise Co. (4170/TECO AB), Tanmiah Food Co. (2281/TANMIAH AB), and Raydan Food Co. (6012/RAYDAN AB), led the gainers.
- According to the Saudi Central Bank (SAMA), Saudi bank loans granted to the public and private sectors increased 16% Y/Y by the end of July 2021 to SAR 2.0338tn (USD 542.05bn), compared to SAR 1.749tn (USD 466.32bn) a year earlier. (Source: Argaam)
- According to SAMA, the point-of-sale (POS) transactions leapt by 32% to SAR 10.5bn (USD 2.8bn) in the week ended Aug. 28, from SAR 8bn (USD 2.13bn) in the previous week. Data showed that a total of 110.5mn transactions were processed in the week. (Source: Argaam)
- Minister of Human Resources and Social Development (HRSD), announced that more than 777,230 freelance documents were issued, as well as over 500,000 freelancers were registered on the freelance platform. (Source: Argaam)
- The General Secretary of the National Committee of Saudi Building Code revealed that the building code is implemented not only locally but also globally, with lower enactment costs in the KSA, compared to other countries. Supervision costs hover over 5-8% of the total construction costs internationally, compared to 3-4% in the KSA. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Etihad Athaab	31.00	-2.4%	61
Telecommunication Co.	14.14	-2.4%	145
Mobile Telecommunications Co.	212.20	-2.0%	32
Saudi Arabia	28.00	-1.8%	69
Jarir Marketing Co.	46.70	-1.7%	14
Saudi Public Transport Co.			
National Petrochemical Co.			

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	117.80	5.2%	352
Tourism Enterprise Co.	73.70	10.0%	317
Al Rajhi Bank	120.40	-0.5%	274
The Saudi National Bank	61.20	0.7%	212
Saudi Basic Industries Corp.	122.40	-0.5%	183

Source: Tadawul

Daily Markets Overview

2 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,917	0.5	0.6	17.0	21.5
Abu Dhabi (ADX)	7,649	-0.5	0.3	51.6	23.5
Kuwait (KSE)	6,619	0.3	0.7	23.2	NA
Qatar (QE)	11,096	0.0	-0.1	6.3	16.9
Oman (MSM)	3,974	0.2	0.3	8.6	12.7
Bahrain (BSE)	1,660	0.9	-0.4	11.5	11.7
DJMENA Index	721	0.0	1.0	23.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,524	0.0	0.3	20.4	27.1
US (NASDAQ 100)	15,309	0.3	1.2	18.8	31.9
UK (FTSE 100)	7,150	0.4	0.0	10.7	19.1
Germany (DAX)	15,824	-0.1	-0.2	15.3	18.1
France (CAC 40)	6,759	1.2	1.1	21.7	23.3
Russia (MICEX)	3,971	1.3	2.2	20.7	9.1
Japan (Nikkei)	28,451	1.3	2.9	3.7	16.4
Hong Kong (HSI)	26,028	0.6	2.4	-4.4	10.1
South Korea (KOSPI)	3,207	0.2	2.3	11.6	16.7
China (SHCOMP)	3,567	0.7	1.3	2.7	15.2
India (NIFTY)	17,076	-0.3	2.2	22.1	27.7
Brazil (IBOV)	1,19,396	0.5	-1.1	0.3	9.4
Turkey (BIST 100)	1,474	0.1	1.1	-0.2	8.1
Egypt (EGX30)	11,284	1.3	1.4	4.0	9.9
MSCI Emerging Markets	1,312	0.3	3.1	1.6	16.5
MSCI World	3,152	0.3	0.6	17.2	24.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	71.6	-1.9	-1.5	38.2	58.1
Natural Gas (\$/mmbtu)	4.6	5.4	5.2	81.8	62.5
Gold (\$/oz)	1,814	0.0	-0.2	-4.4	-7.8
Silver (\$/oz)	24.1	1.0	0.5	-8.6	-14.2
Platinum (\$/oz)	1,005	-1.0	-0.7	-6.2	7.9
Copper (\$/t)	9,332	-2.1	-1.0	20.4	39.3
Zinc (\$/t)	2,971	-0.8	-0.7	8.8	19.2
Lead (\$/mt)	2,400	-1.4	-2.4	21.7	21.4
Wheat (\$/bu)	714	-1.1	-2.5	11.5	23.5
Corn (\$/bu)	523	-2.2	-5.6	8.0	37.5
Sugar (\$/lb)	19.7	-0.9	-1.8	27.0	54.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.30	-0.06	-0.21	0.18
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.00	-0.02	-0.12	0.88
Bahrain	1.57	0.00	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of September 1, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 ended flat, while NASDAQ gained 0.3%. Dow Jones Industrial closed 0.1% lower. In Europe, UK ended 0.4% higher. Germany decreased 0.1%, while France increased 1.2%.
- Asian markets are trading mostly higher on Thursday. China and Japan are up 0.6% and 0.3%, respectively. South Korea is trading 0.8% lower. Hong Kong and India are trading 0.1% and 0.3% higher, respectively, in the morning session.
- GCC markets ended mostly higher on Wednesday. Dubai closed 0.5% higher, while Abu Dhabi declined 0.5%. Kuwait increased 0.3%, while Qatar ended flat. Oman and Bahrain gained 0.2% and 0.9%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 7.2mn barrels (prior: -3.0mn barrels, consensus: -3.1mn barrels) for the week ended August 27. (Source: Trading Economics)
- OPEC and its allies, agreed to stick to the existing policy of gradual oil output hikes, despite revising its 2022 demand outlook upwards. The group confirmed the production adjustment plan approved in the previous meeting by increasing the output by 400,000 barrels per day (bpd) a month, starting from October 2021. (Source: Argaam)
- Abu Dhabi sovereign wealth fund Mubadala has created a joint venture with US real estate developer Crow Holdings to build or acquire USD 1bn (SAR 3.75bn) of industrial properties across the US. (Source: Zawya)
- The Dubai Multi Commodities Centre (DMCC) has witnessed 204 new registered companies in August, marking the centre's best month since its establishment in 2002. (Source: Decypha)
- The UAE hospital operator NMC announced that its creditors have approved a restructuring process that will give them ownership of 34 NMC group companies and allow those entities to exit administration in Abu Dhabi. (Source: Zawya)

Coming Up

- US jobless claims for the week ended August 28 (prior: 353K) will be announced today. (Source: Trading Economics)
- US Non Farm Payrolls for August (prior: 943K, consensus: 750K) will be announced tomorrow. (Source: Trading Economics)
- US Services PMI for August (prior: 59.9, consensus: 55.2) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

2 September 2021

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Saudi Fransi Capital

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